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NEW CONCEPTS HOLDINGS LIMITED

創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO KITCHEN WASTE TREATMENT INVESTMENT COOPERATION AGREEMENT

This announcement is made by New Concepts Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep shareholders and potential investors informed of the latest development of the Group. The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the Company entered into an investment cooperative agreement with the People’s Municipal Government of Dunhua (敦化), Jilin province, the PRC on 10 August 2021 in relation to the Group’s proposed investment in a kitchen waste treatment project with planned capacity of 210 tons per day located in Dunhua (the “**Investment Project**”).

The Group will negotiate with the local government of Dunhua for details of the service concession arrangement, among others, the establishment of the project company in relation to the Investment Project.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the Investment Project. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 10 August 2021

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.